

FINANCE AND COMMERCE.

DAILY STOCK MARKET REVIEW

Market Again Thoroughly Unsettled—Impetus Toward Lower Level of Prices Given by Rock Island Losing Three Points.

NEW YORK, July 20.—Al-though there were no new developments of a character to influence the stock market, the list has been heavy, with a generally reactionary tendency. Sentiment was influenced adversely by pressure in Rock Island and the absence of support. Common stock lost 2 per cent on rumors that the company might become a candidate for part of the money supply. The weakness in this quarter appeared to exert some sympathetic influence upon other Southwestern issues. Missouri Pacific lost 1 1/2; Southern Pacific, 1, and Union Pacific, 1. Atchafalaya sold off almost a point. The rest of the railway list was disposed at first to resist the influence of the declines referred to, but later suffered some losses. New York Central received support on the decline. Amalgamated Copper was steadily sold, and lost 2 1/2. Colorado Fuel and iron declined over 3 points on rumors that new financial plans were neces-

sary. Republic Steel lost 2 per cent and there was some material recession in American Car and Foundry. Liquidation in Sugar caused a loss of 1 1/2. The market is unsettled in tone, but with some support at the lower level. Government bonds unchanged. Railroad bonds are somewhat easier. The liquidation which set in in the stock market some days ago, continued throughout today, and the quotations of numerous stocks were hammered down to a new low level. High-priced stocks were freely offered and there was a disposition on the part of prominent dealers to take advantage of every opportunity to depress prices.

Amalgamated Copper, which was quoted at 47 1/2 on Saturday, fell to 44 1/2 before 10 o'clock. St. Paul fell from 14 1/2 to 13 1/2; Atchafalaya from 65 to 63 1/2; Baltimore and Ohio from 83 1/2 to 81 1/2; Sugar from 116 to 113 1/2; Rock Island from 27 1/2 to 25, and other stocks in proportion.

NEW YORK STOCK MARKET.

[Reported by W. B. Hibbs & Co., 1410 F Street, Members New York Stock Exchange, Chicago Board of Trade, Washington Stock Exchange.]

	Open.	High.	Low.	P.M.
Am. Copper	47 1/2	47 1/2	44 1/2	44 1/2
Am. C. & F.	34 1/2	34 1/2	32 1/2	32 1/2
Am. Loco.	17 1/2	17 1/2	17	17
Am. Loco. pf.	86 1/2	86 1/2	86 1/2	86 1/2
Am. Smelt.	42 1/2	42 1/2	41 1/2	41 1/2
Am. Sugar	115 1/2	115 1/2	113 1/2	113 1/2
A. T. & S. F.	64 1/2	64 1/2	63 1/2	63 1/2
A. T. & S. F. pf.	82 1/2	82 1/2	81 1/2	81 1/2
Balt. & O.	83 1/2	83 1/2	81 1/2	81 1/2
Brook. R. T.	51	51	49 1/2	49 1/2
Can. Pac.	122 1/2	122 1/2	121	121
Ches. & Ohio	54 1/2	54 1/2	53 1/2	53 1/2
Chi. Gt. West.	17 1/2	17 1/2	17	17
C. M. & S. P.	141 1/2	141 1/2	139 1/2	139 1/2
C. R. I. & P.	27 1/2	27 1/2	25 1/2	25 1/2
C. R. I. & P. pf.	65 1/2	65 1/2	63 1/2	63 1/2
Col. F. & I.	51 1/2	51 1/2	50 1/2	50 1/2
Con. S.	185	185	183 1/2	183 1/2
Erico	30 1/2	30 1/2	30	30
Erico 1st pf.	65 1/2	65 1/2	65 1/2	65 1/2
Erico 2d pf.	53	53	51 1/2	51 1/2
Gen. Elec.	134 1/2	134 1/2	132 1/2	132 1/2
Ill. Cent.	130	130	128 1/2	128 1/2
K. C. S.	21 1/2	21 1/2	21 1/2	21 1/2
Louis. & Nash.	106 1/2	106 1/2	105 1/2	105 1/2
Man. E.	132 1/2	132 1/2	131 1/2	131 1/2
Met. St. Ry.	112 1/2	112 1/2	111 1/2	111 1/2
M. K. & T.	19 1/2	19 1/2	19 1/2	19 1/2
M. K. & T. pf.	40	40	40	40
Mo. Pac.	90 1/2	90 1/2	90 1/2	90 1/2
N. Y. Cent.	117 1/2	117 1/2	116 1/2	116 1/2
N. Y. C. & W.	22 1/2	22 1/2	22 1/2	22 1/2
Nor. & West.	63 1/2	63 1/2	62 1/2	62 1/2
Pa. R.	121 1/2	121 1/2	120	120
P. Gas of Chi.	35	35	33 1/2	33 1/2
Pr. Street Car.	47 1/2	47 1/2	47 1/2	47 1/2
Reading	49 1/2	49 1/2	48 1/2	48 1/2
Read. 1st pf.	81 1/2	81 1/2	81 1/2	81 1/2
Read. 2d pf.	68	68	68	68
Rep. St. & Iron	12	12	12 1/2	12 1/2
S. L. & S. F.	24 1/2	24 1/2	24 1/2	24 1/2
S. L. S. W. pf.	34	34	32 1/2	32 1/2
So. Pac.	46 1/2	46 1/2	45 1/2	45 1/2
So. Ry.	22 1/2	22 1/2	21 1/2	21 1/2
So. Ry. pf.	85 1/2	85 1/2	85 1/2	85 1/2
Tenn. C. & I.	48	48	46 1/2	46 1/2
Texas Pac.	26 1/2	26 1/2	25 1/2	25 1/2
Union Pac.	76 1/2	76 1/2	75 1/2	75 1/2
U. S. Leather	8 1/2	8 1/2	7 1/2	7 1/2
U. S. Steel	31 1/2	31 1/2	30 1/2	30 1/2
U. S. Steel pf.	77 1/2	77 1/2	76 1/2	76 1/2
Wabash	22 1/2	22 1/2	22 1/2	22 1/2
Wabash pf.	39	39	38 1/2	38 1/2
West. Union	82	82	82	82
Wis. Cent.	18 1/2	18 1/2	17 1/2	17 1/2

NEW YORK COTTON MARKET.

NEW YORK, July 20.—Without showing much speculative feature the cotton market this morning opened somewhat lower, August showing the greatest decline. It sold down 12 points on the call, against a loss of only 2 points in the autumn and winter months. Poor cables caused the selling in the near months. Very little outside trade appeared, everybody watching the outcome of the July deal and of the warm, dry weather in the South. The map this morning indicated clear conditions throughout the cotton belt, and high temperatures. The receipts at the ports continue very light, compared with last year. After the call sufficient new buying developed to rally prices to Saturday's closing level.

	Opening.	High.	Low.	Closing.
July	12.20	12.45	12.20	12.20
August	11.90	12.05	11.90	11.90
September	10.25	10.40	10.25	10.25
October	9.65	9.80	9.65	9.65
November	9.70	9.85	9.70	9.70
December	9.40	9.55	9.40	9.40
January	9.45	9.60	9.45	9.45

CHICAGO GRAIN MARKET.

(Special to The Washington Times.)

	Opening.	High.	Low.	Closing.
Wheat	74 1/2	75 1/2	74 1/2	74 1/2
May	48 1/2	49 1/2	48 1/2	48 1/2
September	49 1/2	50 1/2	49 1/2	49 1/2
October	35 1/2	36 1/2	35 1/2	35 1/2
July	37 1/2	38 1/2	37 1/2	37 1/2
September	32 1/2	33 1/2	32 1/2	32 1/2
October	14.40	14.45	14.40	14.40
Lard	8.60	8.65	8.60	8.60
Edible	8.50	8.55	8.50	8.50

NEWS FROM ROCKVILLE.

ROCKVILLE, Md., July 20.—William H. Pope has entered suit in the Montgomery county court against Harry N. Nollner for damages. Both live near Chevy Chase. The defendant, it appears from the declaration filed in the case, deposited refuse, such as boxes and tin cans upon the property of the plaintiff. Some weeks ago a suit in equity between the same plaintiff and defendant to abate a nuisance was compromised. George M. Downes, aged twenty-nine years, and Narcis V. Gaine, aged seven years and ten months, both of Frederickburg, Va., were married here Saturday by the Rev. S. R. White. A call has been extended to the Rev. W. S. O. Thomas, of Virginia, to the pastorate of the Baptist churches at Upper Scaen and Germantown, this county. He has not yet accepted.

CURRENT NEWS AND GOSSIP

OF INTEREST TO INVESTORS

The subtreasury statement which the banks gained \$1,286,000 since Friday.

The action of the Erie stocks indicates that the first preferred will be put on a 4 per cent basis for the present at least. No dividend action on second preferred is looked for.

Advices from abroad say France continues to be much interested in our bond market and inquiry in New York shows that a steady absorption of first class bonds by the French is going on there. Both French and British investors are favorably impressed by the strength of the financial situation there.

The fairly general state of bewilderment in which the Wall Street community, outside, perhaps, of the highest and innermost financial circles, now stands, with regard to the situation at large, has produced an impression which amounts almost to a conviction that there must be some concealed and suppressed explanation of the prevailing state of things which is not as yet available to the man in the street. At the most this theory is a negative one, but recognizing that nothing happens uncaused, and witnessing pronounced results without being able to detect the reasons therefor, it is perhaps not unnatural that the speculative community, at any rate, should seek for explanation outside the ordinary channel.

The pursuit of this line of theorizing is necessarily unsatisfying, and, indeed, if there is any fact whatever underlying it, it will not be revealed merely for the purpose of satisfying the curiosity or solicitude of Wall Street. That community, however, having reached its wit's end in the directions of investigation and conjecture open to it, has fallen back upon the conclusions that events of tremendous moment are pending in the railway world and that announcements of the most far-reaching importance may be looked for within a measurable time. At all events, it may be said in conclusion that the impressions in this general direction are so generally held that whether they are well founded or otherwise they undoubtedly take high rank among the factors now shaping sentiment.

Administration Considering Plan to Educate Filipinos Here.

Additional Evidence in Hillsdale Murder Mystery.

Another link in the evidence that points to John Wesley Stewart, a negro, of Prince George county, Md., as the murderer of Katherine Jordan, a negro, at her home in Hillsdale last Christmas Eve, was unearthed by the police of the Anacostia precinct last night. The solution of the mystery is believed to now rest with the suspect's mother, who is said to have obtained a confession from her son before his death.

The latest person to admit having heard a partial confession from Stewart, is Frank Blair, a negro, of Moxey's Point, Prince George county, Md. He was interviewed by Policeman Dyer, and said he had frequently heard Stewart speak of the Jordan murder. The murder seemed to prey on his mind, and shortly before his death the negro intimated that he had committed the crime.

Blair believes the mystery can be cleared up by Stewart's mother, Annie Henson. In view of this another effort will be made to have her tell of the supposed confession.

The police will also examine two relatives of Stewart and it is not unlikely that further important information will be obtained from them.

Sergeant Anderson, of the Anacostia substation, who is conducting the investigation, this morning dispatched to rural points two officers, whose duty it is to interview all having any knowledge of Stewart. He hopes to have the case completely cleared up in a day or two.

FOR RENT—APARTMENTS.

TO LET—WHY MELT IN CITY ON ASPHALT STREETS? Cool and delightful flats in suburbs.

JOHN C. HENDERSON INJURED.

John C. Henderson, forty years old, of 468 Pennsylvania Avenue, was taken to the Emergency Hospital last night in its ambulance, suffering from a sprained back. Henderson fell down a flight of stairs in his home shortly before midnight. His injuries are not serious.

PROPOSALS.

OFFICE COMMISSIONERS DISTRICT OF COLUMBIA, Washington, D. C., July 19, 1933.—SEALED PROPOSALS will be received at this office until 12 O'CLOCK M., WEDNESDAY, JULY 22, 1933, for demolishing and removing old building on the site of the Manual Training School, 7th and G sts. se. Forms, specifications, and plans may be obtained at the office of the city, Nos. 518 to 522 Rhode Island ave. ne.

COURT RECORD.

Equity Court No. 1—Justice Pritchard—O'Flitt vs. O'Flitt; auditor's report confirmed and distribution ordered. Siebert vs. Siebert; sale by trustees ratified. Newsome vs. Wright; auditor's report confirmed and distribution ordered. Pool vs. Wright; do. (By Justice Anderson)—Hadley vs. Darnelle; order denying injunction and discharging rule. Hadley vs. Darnelle; restraining order discharged and injunction denied; dissolution of remaining order stayed till July 20, 1933.

THREE INJURED BY FALLING FROM CARS.

John Draper, thirty-four years old, fell from a car last night at Four-and-a-Half Street and Missouri Avenue, spilling his forehead. After treatment at the Emergency Hospital he was able to go to his home, at 319 1/2 Missouri Avenue.

REAL ESTATE TRANSFERS.

3349 R Street northwest—Charles E. Waters et ux. to William R. Sherwood, lot 194, square 1273, \$10. Thirty-first and Q Streets northwest—George W. Blufford to George J. Easton; part lots 237, 238, 239, 241, 242, square 1255, \$10. F Street southwest, between Sixth and Seventh Streets—John G. Weide et ux. to George W. Hall, lot F, square 465, \$10. Twenty-first and Q Streets northwest—George W. Blufford to George J. Easton; part lots 237, 238, 239, 241, 242, square 1255, \$10.

CABIN JOHN BRIDGE.

Every day sees one or more outbreaks of churches and Sunday schools scattered around in the deep shadowy glens or on the broad meadows of Cabin John Bridge, an ideal picnic ground. The busy park policemen have their time fully occupied watching these youthful members of society in their strenuous efforts to have a good time and are forever on the alert to prevent some of their escapades from having serious outcomes.

GENERAL WOOD IN MANILA.

MANILA, July 20.—Gen. Leonard Wood arrived here yesterday. He will confer with Governor Taft and General Davis on the Moro question, and will depart shortly for Zamboanga to organize the government of the Moro province.

THINK STEWART KILLED KATHERINE JORDAN

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Further information will be cheerfully furnished by the officers upon application at the office.

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